

B. V. Patel Institute of Management Uka Tarsadia University



Export-Import Certificate Course Session: 12

Session on Foreign Trade Policy and Custom Procedure and Process

Date: 25-01-2024

Date of Event	25-01-2024
Venue	Central Library GD Room
Time	12:30 to 2:30
Total No. of Participants	15
Export Name	CA Hiren Ramparia, Partner-KPHR & Associate
Event Coordinator	Mr. Parvez Malek
Event Category	Export-Import Certificate Course
Program objective	To highlight the importance of Foreign Trade Policy 2015 and make students awar about custom procedure and process.
Program outcomes	At the end of the day, students get an opportunity to learn foreign trade policy for central Government and State Government. Also, they will get detailed understanding of different documents requirements.

The Resource Person Shri CA HIREN SIR faculty and trainer for EXIM Course from E VEG INTERNATIONAL PVT LTD-Surat has enlightened students with the need and urgency for understanding documentation process for EXIM

Below points were explained in detail

- 1. Process to obtain IEC
- 2. Ensure legal compliance under different trade laws
- 3. Procuring EXIM licenses
- 4. IT HS Code classification, importance and relevance
- 5. Bill of Entry and other documents
- 6. Custom clearance formalities
- 7. Determining the duty rates for clearance of goods

8. Role of DFT, ICC and other institutional help to exporting firms

The Learning's to the students from the above class are as under:-

Students learned the importance of Entrepreneurial skills to excel in business for EXIM

- Students go lot of practical tips for EXIM process clearances
- The motivation to excel and take up EXIM as a career option
- Students learned the importance of the following key take away's.
 - 1. Bill of lading and importance of invoice generations
 - 2. Commercial invoice cum packing list ,Shipping bill or bill of export, or bill of entry (for imports).
 - 3. GST return forms (GSTR 1 and GSTR 2);
 - 4. GSTR refund form;
 - 5. Exchange Control Declaration;
 - 6. Bank Realization Certificate; and
 - 7. Registration cum Membership Certificate (RCMC).
 - 8. Concessions under the Foreign Trade Policy 2015-20





Report prepared by Mr. Parvez Malek

Sign of the HOD